

INFORMATI~~SECRET~~ REPORT

COUNTRY Austria/USSR

DATE DISTR.

12 November 1948

SUBJECT Expected Increase in Price
Electrical Equipment

NO. OF PAGES

1

25X1C

NO. OF ENCLS.
(LISTED BELOW)71d
55

25X1A

25X1X

SUPPLEMENT TO
REPORT NO.

CONTENTS

25X1X

1. The Walter Hitzinger Kommanditgesellschaft, a USIA electrical goods outlet in Linz, Upper Austria, is reported to have rented a large warehouse in Hoersching, near Linz, and to have acquired another in Linz itself for storing large numbers of electric motors. The reason given is that USIA expects a rise in prices in the near future, and is attempting to reduce sales and store as much of its production as possible until that time.
2. Acting on advice from the Creditanstalt, Elin A.G. is also reported to be curtailing sales and storing up large numbers of motors and other electrical equipment. In order to remain in production, Elin has obtained loans from the Creditanstalt against potential profits from sales of stored equipment after the anticipated increase in prices.

25X1A

Comment: It is not yet clear whether USIA and the Creditanstalt expect that the increase in prices will be limited to electrical products, or will be the result of a general inflation of the schilling. The factor which might be expected to bring about this inflation is not apparent. Elin's precarious financial situation was briefly reported in [REDACTED] 25X1A

This document is hereby regraded to
CONFIDENTIAL in accordance with the
letter of 16 October 1978 from the
Director of Central Intelligence to the
Archivist of the United States.

Next Review Date: 2008

Document No. 01
NO CLEARED FOR RELEASE
 DECLASSIFIED
Class: CONFIDENTIAL TO: TS S C
Auth: DIA REC'D. 4 NOV 1977
Date: 2008 BY 029

VOID

CLASSIFICATION ~~SECRET~~

STATE #	<input checked="" type="checkbox"/> NAVY	<input checked="" type="checkbox"/> NSRB	DISTRIBUTION				
ARMY #	<input checked="" type="checkbox"/> AIR	<input checked="" type="checkbox"/>					

CONFIDENTIAL**SECRET**